SBS NEXUS BERHAD ("SBS" or the "Company")
Registration No. 202401038150 (1583997-D)
(Incorporated in Malaysia)

MINUTES OF THE 2ND ANNUAL GENERAL MEETING HELD ON FRIDAY, 19 JUNE 2026 AT 10:30 A.M. AT THE PATIO 3, LEVEL 2, CONCORDE HOTEL KUALA LUMPUR, 2, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR MALAYSIA

PRESENT

Board of Directors

Datuk Seri H'ng Bak Tee	Independent Non-Executive Chairman
Mr. Wong Chun Mun	Managing Director/ Chief Executive Officer
Mr. Warren Cheng	Executive Director/ Chief Operating Officer
Ms. Piah Yee Ling	Executive Director
Datuk (Dr.) Hafsah binti Hashim	Independent Non-Executive Director
Ms. Jancy Oh Suan Tin	Independent Non-Executive Director
Mr. Wong Maw Chuan	Independent Non-Executive Director

Member of Senior Management

Mr. Tay Mun Kit	Chief Financial Officer

Company Secretaries
Mr. Tan Kah Koon
Ms. Ng Sue Shen

Representative from External Auditors, Messrs TGS TW PLT
Mr. Teoh Chey Yeat

Scruitneers
Scrutineer Solutions Sdn. Bhd.

Shareholders & Proxies	As per attendance list

1.0 WELCOME ADDRESS BY THE CHAIRMAN

1.1 Datuk Seri H'ng Bak Tee ("Datuk Seri Chairman"), on behalf of the Board, welcomed the shareholders and proxies who were present at the SBS 2nd Annual General Meeting ("AGM").

2.0 QUORUM

2.1 That upon confirmation by the Company Secretary that the requite quorum for commence of the meeting is met, Datuk Seri Chairman called the Meeting to order.

3.0 NOTICE OF MEETING

3.1 The Notice convening the Meeting having been served on shareholders in accordance with the regulatory notice period, was taken as read.

4.0 INTRODUCTION OF MEMBERS OF THE HEAD TABLE

4.1 Datuk Seri Chairperson, being the Independent Non-Executive Chairman of the Company opened the meeting by introducing the members of the Board to the Shareholders. The Directors who were present were Mr. Wong Chun Mun, the Executive Director and CEO, Mr. Warren Cheng, the Executive Director and COO, Ms. Piah Yee Ling, the Executive Director, Datuk (Dr.)

Hafsah binti Hashim, the Independent Non-Executive Director, Ms. Jancy Oh Suan Tin, the Independent Non-Executive Director and Mr. Wong Maw Chuan, the Independent Non-Executive Director; and Mr. Tay Mun Kit, the Chief Financial Officer.

5.0 VOTING ON ALL RESOLUTIONS BY POLL

5.1 Datuk Seri Chairman informed the Meeting that pursuant to the Company's Constitution and Bursa Malaysia ACE Market Listing Requirements, all the resolutions as set out in the Notice of SBS 2nd AGM dated 30 April 2026 would be voted by poll.

5.2 The Company's Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor"), had been appointed as the Poll Administrator to conduct the poll voting, and Scrutineer Solutions Sdn. Bhd. had been appointed as the Scrutineers to validate the votes cast at the AGM.

6.0 PROCEEDINGS OF MEETING

6.1 Datuk Seri Chairman informed the Meeting that in order to ensure the orderly proceeding of the AGM, the question and answer (Q&A) session would be conducted in after the tabling of all the 6 proposed resolutions as set out in the agenda of the Meeting and the Board would respond to questions relating to the agenda of the Meeting and for efficiency purpose, similar questions raised pertaining to the same matter would be grouped together and the Board would provide a single response to them.

7.0 AGENDA 1
AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 AND REPORTS OF THE DIRECTORS AND AUDITORS

7.1 The Company's Audited Financial Statements for the financial year ended 31 December 2025 and the Reports of the Directors and Auditors were laid before the Company at this Meeting pursuant to Section 340(1)(a) of the Companies Act, 2016.

7.2 Datuk Seri Chairman explained that the Company's Audited Financial Statements for the financial year ended 31 December 2025 were for discussion only as they did not require shareholders' approval. Hence, it would not be put for voting.

7.3 A video on the financial performance of the Company was presented during the meeting.

7.4 It was noted that no questions were raised. Accordingly, the Datuk Seri Chairman proceeded to the next agenda item.

8.0 AGENDA 2 - ORDINARY RESOLUTION 1
RE-ELECTION OF DATUK SERI H'NG BAK TEE, WHO RETIRES IN ACCORDANCE WITH CLAUSE 21.7 OF THE COMPANY'S CONSTITUTION

8.1 Agenda 2 was to seek shareholders' approval on the re-election Datuk Seri H'ng Bak Tee, who retires in accordance with Clause 21.7 of the Company's Constitution. Datuk Seri H'ng Bak Tee being eligible for re-election, had given his consent to be re-elected accordingly. The Board had approved the recommendation of the Nominating Committee that Datuk Seri H'ng Bak Tee is eligible to stand for re-election.

8.2 The profile of the Director standing for re-election was provided to shareholders on page 18 of the Company's 2025 Annual Report.

8.3 It was noted that no questions were raised. Accordingly, the Datuk Seri Chairman proceeded to the next agenda item.

9.0 AGENDA 3 - ORDINARY RESOLUTION 2
RE-ELECTION OF WARREN CHENG, WHO RETIRES IN ACCORDANCE WITH CLAUSE 21.7 OF THE COMPANY'S CONSTITUTION

9.1 Agenda 3 was to seek shareholders' approval for the re-election Mr. Warren Cheng, who retires in accordance with Clause 21.7 of the Company's Constitution. Mr. Warren Cheng being eligible for re-election, had given his consent to be re-elected accordingly. The Board had approved the recommendation of the Nominating Committee that Mr. Warren Cheng is eligible to stand for re-election.

9.2 The profile of the Director standing for re-election was provided to shareholders on page 21 of the Company's 2025 Annual Report.

9.3 It was noted that no questions were raised. Accordingly, the Datuk Seri Chairman proceeded to the next agenda item.

10.0 AGENDA 4 - ORDINARY RESOLUTION 3
PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS AMOUNTING TO RM5,000.00 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025.

10.1 Agenda 4 was to seek shareholders' approval for payment of Directors' fees and benefits payable to the Non-Executive Directors amounting to RM5,000.00 for the financial year ended 31 December 2025.

10.2 Breakdown of Directors' fees and benefits payable to Non-Executive Directors for the financial year ended 31 December 2025 were reported on page 64 in the Company's 2025 Annual Report.

10.3 It was noted that no questions were raised. Accordingly, the Datuk Seri Chairman proceeded to the next agenda item.

11.0 AGENDA 5 - ORDINARY RESOLUTION 4
PROPOSED PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF UP TO RM400,000.00 FOR THE PERIOD FROM 1 JANUARY 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY IN 2027.

11.1 Agenda 5 was to seek shareholders' approval for the Directors' fees and benefits payable to the Non-Executive Directors of up to RM400,000.00 for the period from 1 January 2026 until the next annual general meeting of the company in 2027.

11.2 It was noted that no questions were raised. Accordingly, the Datuk Seri Chairman proceeded to the next agenda item.

12.0 AGENDA 6 - ORDINARY RESOLUTION 5
RE-APPOINT TGS TW PLT AS AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION.

12.1 Agenda 6 was to seek shareholders' approval for re-appointment of Messrs. TGS TW PLT as auditors of the company for the financial year ending 31 December 2026 and to authorise the directors to fix their remuneration.

12.2 Datuk Seri Chairman informed the Meeting that the Auditors, Messrs TGS TW PLT had indicated their willingness to be re-appointed as Auditors of the Company.

12.3 It was noted that no questions were raised. Accordingly, the Datuk Seri Chairman proceeded to the next agenda item.

13.0 AGENDA 7 - ORDINARY RESOLUTION 6
AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 & 76 OF THE COMPANIES ACT 2016

13.1 Agenda 7 was to seek shareholders' approval if thought fit, to pass the Ordinary Resolution to authorise Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016. The proposed Resolution 6, if passed will authorise the Directors to issue shares in the Company at any time until the conclusion of the 2nd AGM of the Company and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed 10% of the Issued Shares of the Company for the time being, subject always to the approvals of the relevant regulatory authorities, where applicable.

13.2 Datuk Seri Chairman appreciated Shareholders' approval on this agenda as this will reduce substantial administration time, inconvenience and expenses associated with the convening of a separate general meeting.

13.3 It was noted that no questions were raised. Accordingly, the Datuk Seri Chairman proceeded to the next agenda item.

14.0 NO OTHER BUSINESS

14.1 The Chairman informed the Meeting that there was no other business to be transacted at this Meeting.

15.0 QUESTIONS & ANSWERS ("Q&A") SESSION

15.1 Following that, Datuk Seri Chairman proceeded to the Questions and Answers session by inviting any questions from the floor whether in English or Chinese. As no questions were raised by any members, Datuk Seri Chairman declared that the business of the meeting had concluded and proceeded with the polling session.

16.0 POLL VOTING

16.1 Polling procedures was briefed by the Poll Administrator during the 2nd AGM. All members were given time to participate and vote through the electronic voting facilities. Upon completion of the poll voting, the 2nd AGM was adjourned for the Scrutineer to verify the poll results.

17.0 CONCLUSION OF POLL VOTING

17.1 At 10:45 a.m., the Chairman announced that the voting session had closed and the Meeting would resume immediately upon conclusion of the Scrutineers' validation of the votes cast, for the announcement of poll results.

18.0 ANNOUNCEMENT OF POLL RESULTS AND DECLARATION OF RESOLUTIONS CARRIED

18.1 Based on the results of the poll, Datuk Seri Chairman declared that all the 6 Ordinary Resolutions of the 2nd AGM had been duly carried by the Members. A copy of the poll results is attached to these Minutes for reference. (Appendix A).

19.0 CLOSE OF MEETING

19.1 Datuk Seri Chairman concluded the business of the Company's 2nd AGM at 11:00 a.m. Datuk Seri Chairman thanked the Members for their attendance. A vote of thanks was proposed to the Chair.

Signed as a correct record,

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Datuk Seri H'ng Bak Tee
Independent Non-Executive Chairman

SBS NEXUS BERHAD
(202401038150)

SBS NEXUS BERHAD 2ND AGM

Patio 3, Level 2, Concorde Hotel Kuala Lumpur,
2, Jalan Sultan Ismail, 50250 Kuala Lumpur.
On Friday, June 19, 2026 10:30 AM

Result On Voting By Poll

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Ordinary Resolution 1	238,501,200	99.9788	32	50,600	0.0212	5	238,551,800	100.0000	37
Ordinary Resolution 2	218,351,200	99.9768	32	50,600	0.0232	5	218,401,800	100.0000	37
Ordinary Resolution 3	237,976,100	99.9787	29	50,700	0.0213	6	238,026,800	100.0000	35
Ordinary Resolution 4	237,958,100	99.9292	26	168,700	0.0708	10	238,126,800	100.0000	36
Ordinary Resolution 5	240,547,200	99.9981	35	4,600	0.0019	4	240,551,800	100.0000	39
Ordinary Resolution 6	240,496,100	99.9768	32	55,700	0.0232	7	240,551,800	100.0000	39

SCRUTINEER SOLUTIONS SDN. BHD. 201601026122 (1197061-U)

19/6/2026

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD 11324-H POLL ADMINISTRATOR